

Chippenham Tennis Club  
Treasurers report for AGM  
Prepared September 2018

2018's finances for the club have been dominated by the renewals project which was successfully completed at the start of our financial year in Q3 2017. The project ran to financial schedule and was completed on budget. We still have some liability to both Chiltern and the consultant we used to advise on the project. This liability is £3,968.84 for which we are awaiting invoices and the completion of snagging work by the contractors.

Income is fairly flat on last year although as a whole membership income is down due to fewer adult and children members. This is something the club, both committee, coaching team and members should continue to make a priority as it is vital for the future our membership that income is retained. Indeed our business plan would read very differently with 30 more adult members and allow more investment or a lower membership fee. As a reminder, currently 50% of the membership fee goes directly into the sinking fund to ensure we can maintain the courts and replace them when the time comes. Our plan is to save around £10k per year on average. Tournament fees are high due to the recent open tournament. Match fees are up due to carry over from 16/17 which is the same for club champ fees. Coaching income is up due to a fuller program being in place although I expect this to decline next year as we build the programme again. Floodlight monies are down perhaps due to the exceptional summer.

Apart from the renewals expenses the overall expenditure is down mainly due to lower coach payments, reflecting lower child members and the donation of the proceeds from the Open Tournament which we were unable to make in this financial year due to timing.

Overall the club is in good financial shape even after replacing the courts. This will allow us to continue to invest in the facilities and ensure they are at the top of what we can expect to play on in the area.

This AGM I am stepping down as treasurer to take on the same role for the Sports club (it's a lot more complicated so wish me luck!). I've enjoyed being part of the committee through some big changes to the club and it's great to leave the post after the completion of a major project with such a healthy balance sheet.

Nathan Brown  
Sept 2018

<b>CHIPPENHAM TENNIS CLUB</b>							
<b>Totals</b>	<b>Variance 18 vs 17)</b>	<b>Year End August 2018</b>	<b>Year End August 2017</b>	<b>Year End August 2016</b>	<b>Year End August 2015</b>	<b>Year End August 2014</b>	<b>Year End August 2013</b>
<b>Income</b>							
Subscriptions - Senior Full	(£1,355.00)	£13,211.00	£14,566.00	£14,272.50	£10,557.00	£10,324.50	£11,161.00
Subscriptions - Senior Part	£177.00	£1,187.00	£1,010.00	£1,517.50	£1,533.00	£2,138.00	£2,101.00
Subscriptions - Youth	(£166.00)	£0.00	£166.00	£0.00	£240.00	£209.00	£220.00
Subscriptions - Junior as Adult / Student	£0.00	£0.00	£0.00	£0.00	£0.00	£150.00	£0.00
Subscriptions - Junior	£129.50	£285.50	£156.00	£2,406.00	£2,940.83	£2,604.00	£2,642.25
Subscriptions - Mini	(£369.00)	£1,318.00	£1,687.00	£1,581.00	£2,033.17	£1,751.00	£1,566.00
Visitors Fees	(£183.25)	£126.00	£309.25	£86.50	£41.00	£107.00	£79.00
Tournament Fees	£634.00	£1,160.00	£526.00	£1,152.00	£355.00	£150.02	£188.00
Match Fees Winter / Summer	£945.85	£2,087.60	£1,141.75	£937.33	£567.42	£1,780.90	£1,341.30
Club Championships Match Fees	£245.00	£245.00	£0.00	£183.00	£160.00	£148.00	£129.00
Interest Bank	(£12.66)	£18.31	£30.97	£239.93	£73.26	£104.05	£23.88
Floodlights	(£59.00)	£161.00	£220.00	£240.00	£316.35	£470.02	£493.60
Fund Raising	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£148.78
Wimbledon Tickets	£0.00	£0.00	£0.00	£0.00	£0.00	£248.00	£0.00
Other Income - Court Hire etc	(£4.00)	£16.00	£20.00	£0.00	£4.00	£48.50	£122.80
Sweat Shirts	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Coaching Income	£600.00	£2,200.00	£1,600.00	£2,400.00	£2,200.00	£3,400.00	£2,000.00
<b>Total</b>	<b>£582.44</b>	<b>£22,015.41</b>	<b>£21,432.97</b>	<b>£25,015.76</b>	<b>£21,021.03</b>	<b>£23,632.99</b>	<b>£22,216.61</b>
<b>Expenditure</b>							
Subscription to Sports Club	£268.75	£3,501.25	£3,232.50	£4,492.50	£2,802.50	£4,890.00	£4,886.25
LTA Affiliation Fees	£0.00	£660.00	£660.00	£660.00	£600.00	£600.00	£600.00
Tennis Balls	£296.50	£1,048.49	£751.99	£711.15	£978.36	£990.36	£792.00
Admin	£100.00	£100.00	£0.00	£0.00	£163.95	£127.55	£29.67
General Expenses	(£1,052.26)	£1,889.00	£2,941.26	£1,219.03	£2,219.18	£2,195.79	£859.15
Club Championships Expenses	(£110.41)	£237.51	£347.92	£653.98	£623.70	£1,627.28	£1,103.80
Bank Charges	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
New Development and Courts	£61,504.16	£61,504.16	£0.00	£5,130.00	£0.00	£2,891.17	£0.00
Cleaning	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£13.00
Wimbledon Tickets	£0.00	£0.00	£0.00	£0.00	£0.00	£248.00	£0.00
Coaching Section Payments*	(£1,039.98)	£1,932.62	£2,972.60	£2,968.00	£3,457.50	£3,560.00	£3,231.92
Charitable Donations	(£576.00)	£0.00	£576.00	£0.00	£0.00	£0.00	£360.00
Sweat Shirts	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Events	£0.00	£0.00	£0.00	£0.00	£64.70	£150.00	£160.45
Subs Refund	£169.50	£401.00	£231.50	£122.00	£0.00	£0.00	£0.00
<b>Total</b>	<b>£59,560.26</b>	<b>71274.03</b>	<b>11713.77</b>	<b>15956.66</b>	<b>10909.89</b>	<b>17280.15</b>	<b>12036.24</b>
<b>Net Spend Differential</b>	<b>(£58,977.82)</b>	<b>-£49,258.62</b>	<b>£9,719.20</b>	<b>£9,059.10</b>	<b>£10,111.14</b>	<b>£6,352.84</b>	<b>£10,180.37</b>
Cheque Account	(£9,045.51)	17108.83	26154.34	16486.36	14902.00	4989.4	£5,684.55
Interest Account	£0.00	0	0.00	0.00	40000.00	40000	£0.00
Sinking Fund Account	(£39,981.69)	24836.66	64818.35	64787.38	17547.46	17534.6	£50,515.02
Cash in Hand	(£231.42)	267.79	499.21	478.96	244.14	58.46	£30.05
<b>Total</b>	<b>(£49,258.62)</b>	<b>£42,213.28</b>	<b>£91,471.90</b>	<b>£81,752.70</b>	<b>£72,693.60</b>	<b>£62,582.46</b>	<b>£56,229.62</b>
					<b>2017 Year end Plus/minus 2017/18 Spend Differential (Accounting check)</b>		
					<b>£42,213.28</b>		